

Decisions of the Ordinary and Extraordinary General Meetings of Shareholders

The Ordinary and Extraordinary General Meeting of Shareholders of Antibiotice, a trading society established and operating according to the Romanian law, registered at the Trade Register Office Iasi, no. J22/285/1991, registration code RO1973096, headquarters in strada Valea Lupului no. 1, Iasi, Romania, whose subscribed and paid-up capital is divided in 67,133,804 nominative shares with a value of 0.10 lei each,

convened by the announcement published in the Official Gazette of Romania, Part IV, no. 2749 and in Evenimentul no. 8932 dated 13.08.2020,

according to the provisions of Law no. 31/1990 on trading companies, republished, with the subsequent amendments and completions, Law no. 24/2017 and CNVM regulations, Financial Supervisory Authority (ASF) Regulation no. 5/2018 on issuers of financial instruments and market operations, Disposal of measures no. 26/20.12.2012, Law no. 111/2016 for the approval of the Government Emergency Ordinance no. 109/2011 on corporate governance of public enterprises and provisions of the company's Articles of Association

met on 16.09.2020, at 10:00 a.m. in ordinary session and respectively at 12:00 a.m. in extraordinary session, at the company's headquarters in Iași, 1 Valea Lupului St. on first call/second call, in the presence of shareholders representing 72,1341% of the value of the share capital, respectively 100% of the total number of voting rights,

DECIDE:

I. Ordinary General Meeting of Shareholders

Decision no. 1: With the vote of the shareholders representing 72,1339% of the share capital and 99,9998% of total votes cast, the OGMS approves the company's Financial Statements for the first semester of 2020, based on the Management Report and Financial Auditor Report.

Decision no. 2: With the vote of the shareholders representing 72,1339% of the share capital and 99,9998% of total votes cast, the OGMS approves the rectified 2020 Revenue & Expenditure Budget, in accordance with the provisions of GO no. 26/2013 on strengthening the financial discipline at the level of certain economic operators in which the state or the administrative-territorial units are sole or majority shareholders or own, directly or indirectly, a majority ownership, change of the performance indicators for the company's administrators, in correlation with the rectified Income & Expenditure Budget for 2020 and signing of the additional documents related to the mandate contracts.

Decision no. 3: With the vote of the shareholders representing 72,1339% of the share capital and 99,9998% of total votes cast, the OGMS ascertains the termination of the mandate contract of the interim non-executive administrator as a result of the expiry of the term for which it was concluded.

Decision no. 4: With the vote of the shareholders representing 72,1339% of the share capital and 99,9998% of total votes cast, the OGMS approves the appointment of Mr. Lucian TIMOFTICIUC as administrator, for a mandate valid until 18.04.2024 in accordance with the procedures established by art. 29 of GEO no. 109/2011 on the corporate governance of public enterprises.

Decision no. 5: With the vote of the shareholders representing 72,1339% of the share capital and 99,9998% of total votes cast, the OGMS approves the mandate contract for the administrator appointed according to the item 4 on the Agenda.

Decision no. 6: With the vote of the shareholders representing 72,1339% of the share capital and 99,9998% of total votes cast, the OGMS approves the evaluation report of the company's administrators and decides to replace the administrator Dan-Octavian ALEXANDRESCU. The Management Board will initiate the procedures established by GEO 109/2011 on the corporate governance of public enterprises so that the General Meeting of Shareholders can appoint an interim administrator in its first session.

II. Extraordinary General Meeting of Shareholders

Decision no. 1: With the vote of the shareholders representing 72,1339% of the share capital and 99,9998% of total votes cast, the EGMS approves the establishment of the Antibiotice representative office headquarters in the Vietnam, at the following address: Room 807, 8 Floor, 3A Tower, 82 lane, Duy Tan Street, Dich Vong Hau Ward, Cau Giay Dist, Ha Noi.

Decision no. 2: With the vote of the shareholders representing 72,1339% of the share capital and 99,9998 of total votes cast, the EGMS approves to change the company's Articles of Association by eliminating the objects of secondary activity that are not made by the company : 6612- Security and commodity contracts brokerage; 6630 - Fund management activities; 7500 - Veterinary activities; 8690 - Other human health activities; 8710 - Residential nursing care activities; 8720 - Residential care activities for mental retardation, mental health and substance abuse; 8730 - Residential care activities for the elderly and disabled.

Decision no. 3: With the vote of the shareholders representing 72,1339% of the share capital and 99,9998% of total votes cast, the EGMS approves:

- refinancing of the credit facility worth 30 million LEI from Exim Bank at CEC Bank ;
- the guarantee of the credit facility in the amount of 30 million LEI at CEC Bank, with the following guarantees:
 - a) movable mortgage on the accounts opened by the company at CEC Bank SA;
 - b) pledge on the average stock of finished products/ goods, Nystatin;
 - c) mortgage on real estate CF 133209, C2 and C3 CF 133208 from C4 to C7 and CF 133214, C1, Nystatin - Vitamin B12 industrial building, inventory no. 1008501 and CF 133198, C1 Reinforced concrete production building for media preparation - Nystatin-Vitamin B 12, inventory no. 10084, located in Iasi, 1 Valea Lupului St. owned by Antibiotice S.A.;
 - d) movable mortgage on fixed assets in the building hosting the Nystatin manufacturing plant located in Iasi, 1 Valea Lupului St., owned by Antibiotice S.A.;
 - e) assignment of receivables to be collected in the future related to sales of Nystatin.

Decision no. 4: With the vote of the shareholders representing 72,1339% of the share capital and 99,9998% of total votes cast, the EGMS approves the empowerment of Mr. Ioan Nani as Director-General and Mrs. Paula Luminita Coman as Financial Director to sign on behalf of the company all the documents / credit agreements and their accessories, necessary and related to the contracting and implementing the credit facility in the total amount of 30 million LEI from CEC Bank as well as

all the subsequent additional documents related to credit documents / contracts and their accessories related to this credit.

Decision no. 5: With the vote of the shareholders representing 72,1339% of the share capital and 99,9998% of total votes cast, the EGMS approves the establishment of the Seniors Club Association, in which Antibiotice SA will have the quality of founding member.

These decisions shall be signed today 16.09.2020 at the company's headquarters, in two original copies.

Vicepresident of the Management Board,
Ec. Ioan NANI

Representative of the Public Tutelary Authority - Ministry of Health
Mihaela-Valentina GUTA