

**MANAGEMENT BOARD**

**DECISION OF THE MANAGEMENT BOARD OF ANTIBIOTICE SA**

**No. I.2.m./23.03.2023**

The Management Board of Antibiotice SA, with the registered office in Iași, 1 Valea Lupului St., registered at the Trade Registry Office under no. J22/285/1991, VAT no. RO 1973096 was convened on 23.03.2023. The quorum was achieved and the Board members exercised their vote.

The Management Board of Antibiotice SA decided:

Subject: Appointing the financial auditor and setting the duration of the financial audit contract.

Decision: The Management Board approved the report on the selection of the statutory auditor and the proposal to conclude a 3-year contract with the winning offeror - Deloitte Audit SRL. This proposal will be submitted for approval to the General Meeting of Shareholders of 27.04.2023.

This decision complies with the one recorded in the Minutes of the above-mentioned Management Board meeting.

Secretary of the Management Board,

Mihaela Obreja

NO.	STATUTORY AUDIT SUPPLIER	ANNUAL SERVICES PROVIDED	PRICE OF ANNUAL SERVICES, BREAKDOWN (EUR/without VAT)	TOTAL ANNUAL PRICE (EUR/without VAT)	PAYMENT DEADLINE
1.	DELOITTE AUDIT SRL	Statutory audit for the financial years ended on December 31, 2023, 2024 and 2025, prepared in accordance with the Order of the Minister of Public Finance no. 2844/2016, with subsequent amendments	xxxxxx *	xxxxxx	it will be established by contract
		Review of the interim financial statements prepared in accordance with IAS 34 on June 30, 2023, 2024, 2025	xxxxxx		
		The transition to IFRS	xxxxxx		
		ESEF Reporting Validation/Non-Financial Statement Reporting/Remuneration Report/Audit of Opening Balances	-		
		Other expenses (travel, postage, supplies, similar)	they will be billed separately		
2.	PWC AUDIT SRL	The audit of individual annual financial statements prepared in accordance with the provisions of the Order of the Minister of Public Finance no. 2844/2016, for the	xxxxxx	xxxxxx ***	

		financial year that will end on 31.12.2023, 31.12.2024, 31.12.2025			it will be established by contract
		The limited review of the interim financial statements prepared in accordance with the provisions of the Order of the Minister of Public Finance no. 2844/2016, for the six-month period that will end on 30.06.2023, 30.06.2024, 30.06.2025	xxxxxx		
		ESEF (European Single Electronic Format) reporting validation / Non-Financial Statement reporting / Remuneration Report	-		
		Audit of opening balances and the transition to IFRS	they will be billed separately, if appropriate		
		Other expenses (travel, postage, supplies, similar)	they will be billed separately		
3.	<b>KPMG AUDIT SRL</b>	The audit of the financial statements prepared in accordance with the Order of the Minister of Public Finance no. 2844/2016, on December 31, 2023, 2024, 2025	xxxxxx	xxxxxx **/ 2023 xxxxxx / 2024 xxxxxx / 2025	40% on the date of signing the contract  40% on the date of the start of the audit activity  20% upon delivery of the signed audit report
		Review of the interim financial statements prepared in accordance with IAS 34 on June 30, 2023, 2024, 2025	xxxxxx		
		ESEF reporting validation	xxxxxx / in 2023		
			xxxxxx / in 2024		
			xxxxxx / in 2025		
	Offer broken down by estimated number of hours: xxxxx h/2023, xxxxx h /2024, xxx h /2025				

		Procedures regarding the non-financial declaration and the remuneration report	xxxxxx		
		Audit of opening balances and the transition to IFRS	xxxxxx /for the year 2023		
		Update and deepening training of IFRS knowledge of the key personnel	-		
4	ERNST&YOUNG România	THEY CONFIRMED THE RECEIPT OF THE REQUEST FOR OFFER THEY HAVE NOT SUBMITTED AN OFFER			
5	MAZARS România	THEY CONFIRMED THE RECEIPT OF THE REQUEST FOR OFFER THEY HAVE NOT SUBMITTED AN OFFER			

\* the prices will be indexed with the inflation rate communicated by the European Commission

\*\* the price xxxxxx fee for the audit of opening balances and the transition to IFRS, if deemed necessary

\*\*\* the price includes an inflation rate of maximum 5%. In case of higher inflation, the price will increase by more than 5%.

**The financial offers are confidential and they cannot be displayed publicly. The shareholders can request their detailed presentation, to be answered during the GMS meeting on April 27/28, 2023.**

**Legal and Corporate Governance Director,**

**Legal Adviser Liviu VATAVU**