

Accounting, Expertise & Accounting Consultancy Company  
SOCECC Ltd.

**INDEPENDENT AUDITOR'S REPORT on  
COMPLIANCE OF THE XHTML ELECTRONIC FORMAT  
of  
INDIVIDUAL FINANCIAL STATEMENTS  
PREPARED BY ANTIBIOTICE S.A.  
for THE FISCAL YEAR ended on  
DECEMBER 31, 2021**

**REPORT ON THE COMPLIANCE  
of the XHTML Electronic Format with the requirements  
of the Delegated Regulation (EU) 2018/815**

**Purpose of the Report**

We performed a reasonable assurance mission on the compliance of the individual financial statements of ANTIBIOTICE S.A. ("the Company") presented in XHTML format for the fiscal year ended on December 31, 2021 with the requirements of the Delegated Regulation (EU) 2018/815 of the Commission of December 17, 2018 supplementing the Directive 2004/109/EC of the European Parliament and of the Council as regards regulatory technical standards for the specification of a single electronic reporting format ("ESEF Regulation"). In accordance with these requirements, the electronic format of the individual financial statements must be presented in XHTML format.

The purpose of these procedures is to test the consistency of the XHTML electronic format of the individual financial statements with the audited individual financial statements and to express an opinion on the compliance of the electronic format of the company's financial statements for the financial year ended December 31, 2021 with the ESEF Regulation requirements.

**Specific purpose**

Our report is for the sole purpose set in the first paragraph of this report, and is prepared for the information of the Company, BVB and ASF and will not be used for any other purpose. Our report must not be construed as appropriate for use by any party wishing to acquire rights with us others than the Company for any purpose or in any context.

**Responsibilities of management and those responsible for governance**

The management of the company is responsible for complying with the requirements of the ESEF Regulation when preparing the XHTML electronic format of the individual financial statements and for ensuring consistency between the electronic format of the individual financial statements and the audited individual financial statements.

The management's responsibility also includes designing, implementing and maintaining the internal controls it deems necessary to enable the preparation of individual financial statements in the ESEF format that are free from material misstatement in relation to the ESEF Regulation.

Those responsible for governance are responsible for overseeing the financial reporting process with regard to the preparation of individual financial statements, including the application of the ESEF Regulation.

## **Auditor's responsibility**

It is our responsibility to express a reasonable assurance opinion regarding the compliance of the XHTML electronic format of the individual financial statements with the requirements of the ESEF Regulation.

We conducted a reasonable assurance mission in accordance with the ISAE 3000 (revised) "Assurance other than audits or reviews of historical financial information".

These regulations require us to comply with the Code of Ethics and Standards on Independence, to plan and carry out the assurance mission, so as to obtain reasonable assurance regarding the electronic format - XHTML of the individual financial statements.

The reasonable assurance is a high level of assurance, but there is no guarantee that the assurance mission carried out in accordance with ISAE 3000 (revised) will always detect a material misstatement in relation to the requirements, if any.

We apply the International Standard on Quality Control ("ISQC") 1 and, as a result, maintain a sound quality control system, including policies and procedures that document the compliance with relevant ethical and professional standards and requirements of the applicable laws or regulations.

We meet the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including the International Standards on Independence) issued by the International Ethics Standards Board for Accountants ("IESBA Code"), which set out the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional conduct.

ISAE 3000 (revised) provides that we plan and carry out our mission in such a way as to obtain reasonable assurance as to the extent to which the XHTML electronic format of the Company's individual financial statements is prepared in all material respects in accordance with the ESEF Regulation. The nature, timing and extent of the selected procedures depend on our reasoning, including an assessment of the risk of material misstatement related to the requirements of the ESEF Regulation caused by either fraud or error.

## **Procedures performed**

The objective of the procedures that we have planned and carried out has been to obtain reasonable assurance that the XHTML electronic format of the individual financial statements is prepared, in all material respects, in accordance with the requirements of the ESEF Regulation.

In conducting our assessment of compliance with the requirements of the ESEF Electronic Format Reporting System (XHTML) for the reporting of the Company's individual financial statements, we maintained our professional skepticism and applied professional judgment. Also:

- we have obtained an understanding of the internal control and processes related to the application of the ESEF Regulation regarding the Company's individual financial statements, including the preparation of the Company's individual financial statements in XHTML format;
- we tested the validity of the applied XHTML format;
- we checked whether the XHTML electronic format of the individual financial statements corresponds to the audited individual financial statements.

We believe that the evidence we have obtained is sufficient and adequate to form the basis for our opinion.

## **Conclusion**

Our conclusion is based on and taking into account the issues presented in this independent reasonable assurance report.

Based on the procedures described above and the evidence obtained, the XHTML electronic format of the individual financial statements is prepared in all material respects in accordance with the requirements of the ESEF Regulation.

## **Other issues**

On March 15, 2022, we issued the Statutory Audit Report on the individual financial statements of ANTIBIOTICE S.A. comprising the financial position statement as of December 31, 2021, statement of comprehensive income, statement of changes in equity and cash flow statement for the financial year ended on the above-mentioned date as well as a summary of the significant accounting policies and other explanatory notes. At the time of issuing the Statutory Audit Report, the XHTML electronic format of the individual financial statements was not available.

*In the name of,*

**Accounting, Expertise & Accounting Consultancy Company - SOCECC Ltd.**

headquartered in Bucharest, registered in the Electronic Public Register with the no. FA227 through Zegrea Laurențiu, registered in the Electronic Public Register with the no. AF2666

Bucharest, April 28, 2022