

Approvals

The Ordinary General Meeting of Shareholders of Antibiotice S.A. Iași, a trading company established and operating according to the Romanian law, registered at the Trade Register Office Iasi attached to the Court of Iasi, under the no. J22/285/1991, unique registration code RO1973096, headquartered in No. 1 Valea Lupului St., Iasi, Romania, having subscribed and paid-up capital in the amount of 67,133,804 LEI divided in 671,338,040 registered shares, with a nominal value of 0.10 lei each,

convened by the announcement published in the Official Gazette of Romania, Part IV, no. 1144 and in Evenimentul no. 9114 dated 03/19/2021,

according to the provisions of Law no. 31/1990 on trading companies, republished, with the subsequent amendments and completions, Law no. 24/2017 and ASF regulations, Financial Supervisory Authority (ASF) Regulation no. 5/2018 on issuers of financial instruments and market operations, Disposal of measures no. 26/20.12.2012, Law no. 111/2016 for the approval of the Government Emergency Ordinance no. 109/2011 on corporate governance of public enterprises and provisions of the company's Articles of Association,

reunited on 21.04.2021 at 10 AM for an Ordinary Meeting for at Antibiotice headquarters, for the second reunion, gathering shareholders that represent 74.0178 % of the share capital, respectively 100% of the total no. of voting rights

DECIDE:

Ordinary General Meeting of Shareholders

Decision no. 1: Based on a vote representing 74.0178 % of the share capital and 100% out of total votes expressed, the company's financial statement for the fiscal year 2020 are approved, based on the Management Report and Financial Auditor Report.

Decision no. 2: Based on a vote representing 73.4708% of the share capital and 100% out of the total votes expressed, the net profit distribution on 2020 is approved, setting the gross dividend worth 0.00330631 lei/share and 20.09.2021 as the first payment date.

Decision no. 3: Based on a vote representing 74.0178 % of the share capital and 100% out of the total votes expressed, the registering as income the unclaimed dividends for the financial year 2016 as revenues is approved.

Decision no. 4: Based on a vote representing 74.0178 % of the share capital and 100% out of the total votes expressed, the income and expenditure budget on 2021 is approved.

Decision no. 5: Based on a vote representing 74.0178% of the share capital and 100% out of the total votes expressed, the degree of achieving the objectives and performance criteria on 2020 for the members of the Management Board is approved.

Decision no. 6: Based on a vote representing 74.0178 % of the share capital and 100% out of the total votes expressed, the discharge of administration for the activity conducted in the fiscal year 2020, based on the submitted reports is approved.

Decision no. 7: With the vote of the shareholders representing 74.0178% of the share capital and 100% of the total votes cast, the 2021 objectives of the Management Board members included in the Management Plan and the signing of additional documents to the mandate contracts are approved.

Decision no. 8: Based on a vote representing 74.0178 % of the share capital and 100% out of the total votes expressed, the remuneration policy for the company's administrators is approved in accordance with Art. 92¹ alin. (2) by the Law no. 158/2020 for the amendment, completion and repealing of certain legislative acts, as well as for the establishment of certain measures for the application of (EU) Regulation 2017/2.402 of the European Parliament and of the Council of 12 December 2017 laying down a general framework for securitization and creating a specific framework for simple, transparent and standardized securitization and amending Directives 2009/65/EC, 2009/138/EC and 2011/61/EU, and Regulations (EC) no. 1060/2009 and (EU) no. 648/2012.

Decision no. 9: Based on a vote representing 74.0178% of the share capital and 100% out of the total votes expressed, the remunerations of the Management Board members is approved, according to the provisions of GEO no. 109/2011 on the corporate governance of public enterprises and GD no. 722/2016 for the approval of the Methodological Norms for applying certain provisions of the Government Emergency Ordinance no. 109/2011 on the corporate governance of public enterprises.

Decision no. 10: Based on a vote representing 74.0178% of the share capital and 100% out of the total votes expressed, the termination of the administration mandate of the interim non-executive administrator, as a result of the expiration of the term for which the contract no. 9009 P/02.11.2020 it was concluded.

Decision no. 11: With the vote of the shareholders representing 73.4708% of the share capital and 99.2610% of the total votes cast, the OGMS approved the appointment of Mr. Ionel Damian as a non-executive administrator for the period 21.04.2021-18.04.2024. The signing of the mandate contract was also approved.

Decision no. 12: Based on a vote representing 74.0178% of the share capital and 100% out of the total votes expressed, GMS approved the date 03.09.2021 as a registration date for identifying the shareholders who will benefit from the effects of the decisions adopted, as the stipulations of art. 86 paragraph 1 of Law 24/2017 on issuers of financial instruments and market operations, and setting the ex-date 02.09.2021.

These decisions shall be signed today 21.04.2021 at the company's headquarters, in two original copies.

Vicepresident of the Management Board,
Ec. Ioan NANI