

**Accounting, Expertise & Accounting Consultancy Company
SOCECC Ltd.**

INDEPENDENT AUDITOR'S REPORT
on
the INTERIM FINANCIAL STATEMENTS DRAWN UP by
ANTIBIOTICE S.A. for the FIRST SEMESTER of 2020

BUCHAREST

-2020-

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF ANTIBIOTICE S.A.

Review Report of Interim Financial Statements

We reviewed the interim financial statements of ANTIBIOTICE S.A. ("The Company") comprising the financial position statement as of June 30, 2020, statement of comprehensive income, statement of changes in equity and cash flow statement for the 6-month period ended on June 30, 2020 as well as a summary of the significant accounting policies and other explanatory notes.

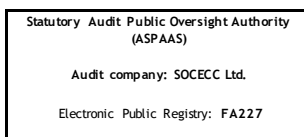
The Management is responsible for the preparation and accurate presentation of these interim financial statements in accordance with the International Financial Reporting Standards (IFRS) adopted by the European Union. It is our responsibility to express a conclusion regarding this interim financial information, based on our review.

Area of review

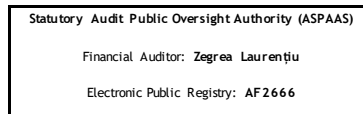
We conducted the review in accordance with the International Standard on Review Engagements 2410 "Review of interim financial statements, performed by an independent auditor of the entity". A review of interim financial information consists of interviewing especially persons responsible for financial and accounting matters, and applying analytical and other review procedures. The area of a review is substantially smaller than the area of an audit, conducted in accordance with the International Standards on Auditing and we are not allowed to obtain assurance that we would have identified any material issues that could have been identified in an audit. Therefore, we do not express an audit opinion.

Conclusion

Based on our review, we did not identify any issues that would lead us to believe that the interim financial statements prepared by ANTIBIOTICE S.A. on June 30, 2020 are not prepared in all material respects in accordance with IFRS.



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Bucharest, July 31, 2020

In the name of,

Accounting, Expertise & Accounting Consultancy Company - SOCECC Ltd.
headquartered in Bucharest, registered in the Electronic Public Register with the no. FA227
through Zegrea Laurențiu, registered in the Electronic Public Register with the no. AF2666