

**Approval for refinancing the credit line worth 30,000,000 LEI  
from Exim Bank at CEC Bank**

In the context of our company's permanent concern to reduce the costs related to bank credits and manifestation of the availability of CEC Bank to finance the activity of Antibiotice S.A. by rethinking the guarantee method representing movable and immovable guarantees, the executive management submits for approval to the General Meeting of Shareholders of Antibiotice S.A., which is to be held on September 2020, the followings:

1. to approve the refinancing of the credit facility worth 30 million LEI from Exim Bank at CEC Bank ;
2. to approve the guarantee of the credit facility in the amount of 30 million LEI at CEC Bank, with the following guarantees:
  - a) movable mortgage on the accounts opened by the company at CEC Bank SA;
  - b) pledge on the average stock of finished products/ goods, Nystatin;
  - c) mortgage on real estate CF 133209, C2 and C3 CF 133208 from C4 to C7 and CF 133214, C1, Nystatin - Vitamin B12 industrial building, inventory no. 1008501 and CF 133198, C1 Reinforced concrete production building for media preparation - Nystatin-Vitamin B 12, inventory no. 10084, located in Iasi, 1 Valea Lupului St. owned by Antibiotice S.A.;
  - d) movable mortgage on fixed assets in the building hosting the Nystatin manufacturing plant located in Iasi, 1 Valea Lupului St., owned by Antibiotice S.A.;
  - e) assignment of receivables to be collected in the future related to sales of Nystatin.
3. to empower Mr. Ioan Nani as Director-General and Mrs. Paula Luminita Coman as Financial Director to sign on behalf of the company all the documents / credit agreements and their accessories, necessary and related to the contracting and implementing the credit facility in the total amount of 30 million LEI from CEC Bank as well as all the subsequent additional documents related to credit documents / contracts and their accessories related to this credit.

**General Director,**  
**Ioan Nani, Economist**

**Financial Director,**  
**Paula Luminita Coman, Economist**