

THE APPROVAL OF A 12 MONTH VALIDITY PERIOD EXTENSION OF THE MULTIPRODUCT - MULTI CURRENCY LIMIT CONTRACTED FROM EXIMBANK

In order to complete the working capital for the smooth running of the current activity, the Executive Management of the company and the Management Board of Antibiotice SA Iasi submits for the approval of the General Meeting of Shareholders from April 9 - 10, 2020 the following:

1. According to the contractual practices, the Export Import Bank of Romania - Exim Bank SA requests the approval in the General Meeting of Shareholders of a 12 months validity period extension of the multi-product - multi-currency limit, in the amount of 30 million LEI contracted by SC ANTIBIOTICE SA on July 1, 2013. This credit facility was initially approved at the Extraordinary General Meeting of Shareholders on June 27, 2013. The amounts are used to carry out the operational activity, as this is a revolving credit line for financing the working capital.
2. The approval of maintaining the guarantees related to the multi-product limit in the amount of 30 million LEI for the entire validity period (one calendar year starting on 25.06.2020) resulting from the extension according to the item 1 of the Agenda.

The guarantees include:

- The real estate mortgage - *First-lien mortgage* as follows:
 - a building registered in the R.E.R. (Real Estate Register) 133180 - Hard capsules / Semi-synthesis Plant Building - value: 10,242,935 lei;
 - a building registered in the R.E.R. (Real Estate Register) 133185 - Quality Control Building - value: 5,847,828 lei;
 - a building registered in the R.E.R. (Real Estate Register) 133211 - Tablets Plant Building - value: 11,016,099 lei;
 - *Mortgage* - Synthesis tablets equipment and IMA TR135 blistering machine with accessories in the amount of 3,218,343 lei;
 - Mortgage on the receivables according to the contracts concluded with Pharma S.A.;
 - Mortgage on the current cash accounts opened at Exim Bank.
3. The issuing of a decision-commitment of SC Antibiotice SA not to divide, not to merge and not to decide the early dissolution during the entire validity period of the multi-product multi-currency limit, without the prior agreement of the Export Import Bank of Romania - Exim Bank SA.
 4. The empowerment of Mr. Ioan NANI as General Manager and Mrs. Paula COMAN as Financial Director to sign on behalf of the company all the documents related to the

extension, according to points 1 and 2 of the Agenda, as well as the documents related to the obligations assumed by the company according to the point 3 of the Agenda.

General Manager,
Ec. Ioan Nani

Financial Director,
Ec. Paula Coman