



**Approval of the extension of the grace and use period related to the credit contact IAS3-20-2018/03.05.2018 concluded with UniCredit Bank until 30.06.2020**

In order to finance the investments included in the Investment Program for the years 2018-2019, a long-term credit offer (10 years) was requested, with a grace and use period until 01.11.2019 and with a contracted value of EUR 15,406,300.

The amounting of this credit was necessary to complete the financing sources. By accessing it, the implementation of the mandatory project regarding the serialization of all pharmaceutical products is ensured through the implementation of a new system, according to the requirements of the European Directive 2011/62/EU. The second investment project that is funded stipulates the purchase of equipment and machinery necessary for the building of a new ointments and suppositories plant.

According to the contract, the period of use of the credit is until 02.11.2019, but there were some delays in the realization of the project caused by the renegotiation of some terms and clauses of the contract with Klimaoprema, which required several sessions of meetings and documentary evidence. This period ended with the Addendum no. 2/5079P from 23.05.2019 when the works related to the modification of the project (works schedule) were resumed.

Given the above clarification notes, please approve the extension of the grace and use period of the credit contact IAS3-20-2018/03.05.2018 concluded with UniCredit Bank until 30.06.2020.

General Manager,  
Ec. Ioan Nani

Financial Director,  
Ec. Paula Coman