Accounting, Expertise & Accounting Consultancy Company SOCECC Ltd.

INDEPENDENT AUDITOR'S REPORT

ON

INTERIM FINANCIAL STATEMENTS DRAWN UP BY ANTIBIOTICE S.A. FOR THE H1 OF 2019

SC Societatea de Contabilitate, Expertiză și Consultanță Contabilă – SOCECC SRL Nr. reg. com: J40/23240/1994; CIF: RO6636954

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THE INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF

ANTIBIOTICE S.A.

Review report on the intermim financial information

We have reviewed the interim financial statements of ANTIBIOTICE S.A. ("The Company"), which includes the statement of financial position as of June 30, 2019, the statement of comprehensive income, the statement of changes in equity and the cash flow statement for the six-month period ending on June 30, 2019, as well as a summary of the significant accounting policies and other explanatory notes.

The management is responsible for the preparation and fair presentation of these interim financial statements in accordance with the International Financial Reporting Standards (IFRS) adopted by the European Union. Our responsibility is to express a conclusion regarding this interim financial information, based upon our review.

The scope of the review

We have made the review in accordance with the International Standard on Review Engagements 2410 "Review of the interim financial statements, carried out by an Independent Auditor of the Entity". A review of the interim financial information consists of interviewing people, in particular those responsible for the financial and accounting matters and of applying the analytical procedures and other review procedures. The scope of a review is substantially lower than the scope of an audit, conducted in accordance with International Standards on Auditing, and we are not allowed to obtain the assurance that we have aware of all the material matters that might have been identified in an audit. Therefore, we do not express an audit opinion.

Conclusion

Based on our review, we did not identify any evidence that would make us believe that the interim financial statements drawn up by ANTIBIOTICE S.A. on June 30, 2019 are not prepared in all the material aspects, in accordance with IFRS.

Ias i, August 1, 2019

Accounting, Expertise & Accounting Consultancy Company SOCECC Ltd. represented by Zegrea Laurențiu, CAFR certification no. 2666