

**APPROVAL FOR A 12-MONTH EXTENSION
OF THE VALIDITY OF THE MULTI-CURRENCY - MULTI-PRODUCT CREDIT
BORROWED FROM EXIMBANK**

In order to integrate the working capital for a smooth running of the current activity, the executive management and Management Board of Antibiotice SA Iasi submits for approval to the General Meeting of the Shareholders from 18-19 April 2019 the following:

1. A 12-month extension of validity of the multi-currency, multi-product credit amounting to 30 million LEI borrowed by SC ANTIBIOTICE SA on July 1, 2013 from the Export-Import Bank of Romania - EximBank SA. This credit facility was initially approved by the Extraordinary General Meeting of Shareholders held in June 27, 2013.
The amounts are used for conducting the operational activity, being a revolving credit line for financing the working capital.
2. Approval to maintain the guaranties related to the multi-currency, multi-product credit in the amount of 30 million LEI throughout the validity period (one calendar year starting with 26.06.2019) resulting from the extension under point 1 of the Agenda.
The guarantees include:
 - *Real estate mortgage - 1 rank mortgage* as follows:
 - building enrolled in the land book 133180 - Operculated capsules/Semisynthesis - value: 9,815,837 LEI;
 - building enrolled in the land book 133185 - Quality Control Building - value: 5,860,299 LEI;
 - building enrolled in the land book 133211 - Tablet Plant - value: 10,876,681 LEI;
 - *Mortgage - equipment for tablets - Synthesis - value 3,350,500 LEI;*
 - *Mortgage on receivables under the contracts concluded with Pharma S.A. and Pharmafarm S.A.;*
 - *Mortgage on current cash accounts opened at Exim Bank.*
3. Issuance by Antibiotice SA of a decision-commitment not to divide itself, not to merge and not to decide on the early dissolution throughout the validity period of the multi-product multi-currency treshhold without the prior consent of the Export-Import Bank of Romania - EximBank SA.
4. Empowering the General Manager Mr. Ioan NANI and Financial Director Ms. Paula COMAN to sign on behalf of the company all documents related to the credit facility extension and changes, under paragraphs 1 and 2 of the agenda, as well as documents related to obligations assumed by the company in accordance with paragraphs 3 of the agenda.

General Manager
Ioan Nani

Financial Director,
Paula Coman