

## Press release

Pursuant to Law 24/2017 on Issuers of Financial Instruments and Market Operations, F.S.A. (Financial Supervision Authority) No.3/2015 for amending and completing the National Securities Commission (CNVM) Regulation no. 1/2006 on issuers and transactions with securities and of NSC Regulation no. 6/2009 regarding the exercise of certain rights of the shareholders in the general assemblies, of the F.S.A. no.5/2018 regarding the issuers of financial instruments and market operations, of Law no. 31/1990 republished, regarding the commercial companies and with the decisions adopted at the Ordinary General Meeting of Shareholders dated 26.04.2018, Antibiotice Iasi distributes the dividends for the financial year 2017.

<b>Fiscal year</b>	<b>Registration date</b>	<b>Gross dividend (RON/share)</b>	<b>Payment commencing date (Payment date)</b>
2017	31.08.2018	0.026552598	14.09.2018

For the financial year 2017, arrangements have been made for the dividends to be paid to the shareholders of Antibiotice SA Iasi registered in the Shareholders Register on 31/08/2018 (Ex date 30.08.2018), approved by the General Meeting of Shareholders.

In accordance with the new provisions of the capital market legislation, the payment of dividends distributed by Antibiotice Iasi will be made by means of the Central Depository Bucharest, by the Participants to the clearing-settlement system and registry (the intermediaries in accordance with Law 24/2017 on issuers of financial instruments and market operations, art. 86, item 5, who concluded a participation contract in the Central Depository system) and of the C.E.C. Bank - the paying agent.

## Payment method of dividends:

### I. The payment for shareholders, individuals who do not have securities accounts open to participants (Section I - Central Depository)

#### **1. Cash payments at the counters of C.E.C. Bank**

For the shareholders, individuals, the payment of the dividends will be made in cash by making available the amounts due with CEC Bank as of 14.09.2018.

The shareholders who do not have securities accounts may be present at any C.E.C. Bank, as the dividend payment is included in the payment schedule of the respective banking units.

For individual shareholders, the dividend payment will be made as follows:

- For residents, based on an identity document stating the National Identification Number, valid on the day of payment,
- For non-residents, the payment will be made in person based on the passport whose series and number must coincide with the ones in the Central Depository records,
- For individual shareholders represented by tutors or guardians, the payment will be made based on the following documents:
  - Identification document stating the National Identification Number (submitted NIN);
  - The document that certifies the capacity of tutor/curator (name, National Identification Number of both shareholder and designee)
  - The curator's/tutor's ID.

These documents will be submitted in original, as a (certified true) copy thereof is kept at the bank.

- For individual shareholders empowering another person, the payment of dividends will be made to that person's attorney, based upon the following documents:
  - The ID of the attorney-in-fact stating the National Identification Number (submitted NIN);
  - Special power of attorney certified by a notary (issued within 3 years prior to the payment date), which includes the shareholder's/power of attorney's last name/first name/National Identification number.

These documents will be submitted in original, as a (certified true) copy thereof being kept at the bank.

The documents submitted in a foreign language will be accompanied by a certified translation into Romanian, and if they are issued by a foreign authority, they must be authenticated by an apostille or legalized, as appropriate.

#### **2. Payments by bank transfer in RON, into an account open at a Romanian bank:**

The Central Depository provides for all shareholders who hold shares in Section I the option to cash out any amount of money due, directly by bank transfer into a bank account. Therefore, individuals and companies in this category who prefer to be paid

by bank transfer, may make a formal request to the Central Depository and send the documents necessary for the payment of dividends, as follows:

- *Individual shareholders, directly or through a legal representative or conventionally*, will submit to the Central Depository the IBAN collection form, specifying the bank and the account no. (IBAN code) open on behalf of the holder of financial instruments (a template is available on the Central Depository website - [www.depozitarulcentral.ro](http://www.depozitarulcentral.ro)), accompanied by:
  - a copy of the valid ID card clearly stating the national identification number, authorized by the holder with the mention “according to the original”;
  - a bank statement or a document issued by the bank (signed and sealed) confirming the existence of the account on behalf of the shareholder, mentioning the IBAN code, in original;
  - a copy of documents proving the capacity of the person empowered to be the legal or conventional representative, if necessary - authorized by the holder with the mention “according to the original”;
- *Corporate shareholders through legal or conventional representatives* will submit to the Central Depository the IBAN collection form, specifying the bank and the account no. (IBAN code) open on behalf of the shareholder (a template is available on the Central Depository website - [www.depozitarulcentral.ro](http://www.depozitarulcentral.ro)), accompanied by:
  - a copy of the registration certificate - certified by the holder with the mention “according to the original”;
  - a copy of the document certifying the legal representative capacity of the company (certificate issued by the Trade Register/equivalent entity - for foreign entities) certified by the holder with the mention “according to the original”;
  - the copy of documents attesting to the quality of conventional representative of the applicant, if necessary, certified by the holder with the mention “according to the original”;
  - a bank statement or a document issued by the bank (signed and stamped) confirming the existence of the account holder's name - legal person, specifying the IBAN code in original;

The documents submitted in a foreign language will be accompanied by a certified translation in Romanian, and if they are issued by a foreign authority, they must be authenticated by an apostille or legalized, as appropriate.

The requests for payments by bank transfer, together with the aforementioned documents shall be submitted to the Central Depository headquarters, at the address: Central Depository Bucharest, bd. Carol I no. 34-36, sector 2.

The Central Depository will check the documentation submitted by the shareholders, and if the documentation is not complete, they will demand its completion by contacting the shareholder by phone or e-mail, as indicated in the documentation initially sent.

For legal or natural persons who make payment requests relative to a bank account, after the date of 14/09/2018, the Central Depository will instruct payment by bank transfer to the extent that this is possible, according to its own procedures.

**II. Payment to shareholders who have transferable securities accounts open at the participant - custodian banks or investment firms (Section II Central Depository) for wire transfer into the accounts of participants**

For legal or natural person who upon the registration date hold shares issued by Antibiotice Iasi, outlined in Section II of the Register of Shareholders, dividends will be paid automatically on the payment date 14/09/2018, by bank transfer through the Central Depository into the participants' accounts, without submitting any additional documents.

For voluntary pension funds and privately managed resident pension funds, in order to benefit from the tax exemption on dividends provided by the Fiscal Code, copies of the decisions of the regulator to be sent to Antibiotice SA until 10.09.2018 certifies the authorization of the fund management company and the pension fund, certified for compliance.

The non-resident shareholders who want a more favorable application of the Convention to avoid the double taxation concluded between Romania and their country of residence or the more favorable provisions applicable to non-resident pension funds (as defined in the legislation of the EU Member State or in one of the EFTA States), will submit to the headquarters of Antibiotice Iasi, up to **29.11.2018**, the following documents:

- A request in original copy for an application of the most favorable provisions to avoid the double taxation convention, accompanied by:
- The tax residence certificate issued by the competent authority of the country of residence for the year in which the payment of dividends takes place (2018), in original or certified copy, authenticated/legalized, if necessary, stating that the recipient is a resident of that State in the year of obtaining the income (2018) and comprises mainly the identification elements of non-residents, as well as of the authority that issued the certificate of tax residence, such as: name, company name, address, fiscal identification code, the specification that he/she is a tax resident in the issuing state and date of issue, accompanied by the authorized translation in Romanian and supporting documents containing the contact information (necessary for further clarifications).

In the case of non-residents who have opened custody accounts at custodian agents, according to the Norms for the application the Tax Code, in compliance to which: *"On the authenticated copy, the recipient of the original tax residency certificate or the document referred to in paragraph (1) will sign noting that (s)he owns the original"*, and the certified copies of the tax residency certificates will meet the requirements of the Tax Code.

Also, a special mention will be made as to the necessary requirements, depending on the country of origin, as per on the apostille/legalization of documents.

If one opts for a Deferred Payment of dividends, the related documents will be submitted by **29/11/2018** at the latest.

### **III. The payment due to deceased shareholders**

The dividends due to deceased shareholders will be paid by means of the CEC Bank, only after the registration by the Central Depository Bucharest of the direct transfer of property, as a result of succession, based upon the request of heirs.

### **IV. Dividends whose payment cannot be made through the Central Depository**

The dividends due to shareholders whose value does not cover the distribution expenses resulting from payment by the Central Depository will be distributed upon the request of the shareholder, at the headquarters of Antibiotice Iasi at the cashier's, without any commission, starting with 14/09/2018.

The Company will only recognize the holder of shares who is registered at the Central Depository Bucharest on 31/08/2018.

The interval during which shareholders may request the payment of dividends due as per the law is 3 years starting from the date when they are first distributed, i.e. 13/09/2021; after this term the extinction limitation follows.

For further information please contact the Investor Relations Office at Antibiotice Iasi, phone number: +40 0232-209 570; +40 0232-209 583.

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