Accounting, Expertise & Accounting Consultancy Company SOCECC Ltd.

INDEPENDENT AUDITOR'S REPORT

on

INTERIM FINANCIAL STATEMENTS

drawn up by

ANTIBIOTICE S.A.

for the H1 2018

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^{- 2018 -}

SC Societatea de Contabilitate, Expertiză și Consultanță Contabilă – SOCECC SRL Nr. reg. com: J40/23240/1994; CIF: RO6636954 Sediul social: București, Șos. Mihai Bravu nr. 90-96, sc. C, ap. 114, sector 2 Sediu comercial: Bucureș ti, Calea S erban Vodă nr. 140, etaj 3, sector 4

Tel: 021.315.54.64; Fax: 021.315.54.65

E-mail: office@socecc.ro; www.socecc.ro

INDEPENDENT AUDITOR'S REPORT to the SHAREHOLDERS of ANTIBIOTICE S.A.

Review report on interim financial information

We have reviewed the interim financial statements of ANTIBIOTICE S.A. ("The Company") comprising the statement of financial position as of June 30, 2018, statement of compreshensive income, statement of changes in equity and cash flow statement for the six month period ending on June 30, 2018, as well as a summary of the significant accounting policies and other explanatory notes.

Management is responsible for the preparation and fair presentation of these interim financial statements in accordance with the International Financial Reporting Standards (IFRS) adopted by the European Union. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We have made the review in accordance with the International Standard on Review Engagements 2410 "Review of Interim Financial Statements performed by an Independent Auditor of the Entity". A review of interim financial information consists of interviewing people, in particular those responsible for financial and accounting matters and of applying analytical procedures and other review procedures. The scope of a review is substantially lower than that of an audit conducted in accordance with the International Standards on Auditing and we are not allowed to obtain assurance that we have been aware of all material matters that might have been identified in an audit. Therefore, we do not express an audit opinion.

Conclusion

Based on our review, we have not identified any evidence that would make us believe that the interim financial statements drawn up by ANTIBIOTICE S.A. on June 30, 2018 are not prepared, in all material respects, in accordance with IFRS.

Iaşi, August 3, 2018 Accounting, Expertise & Accounting Consultancy Company SOCECC Ltd. represented by Zegrea Laurențiu, CAFR certification no. 2666