

DECISIONS

of the Ordinary and Extraordinary General Meetings of Shareholders

The Ordinary and Extraordinary General Meeting of Shareholders of Antibiotice, a trading society established and operating according to the Romanian law, registered at the Trade Register Office Iasi, no. J22/285/1991, registration code RO1973096, headquarters in 1 Valea Lupului Street, Iasi, Romania, whose subscribed and paid-up capital is divided in 67,133,804 nominative shares with a value of 0.10 lei each,

convened by the announcement published in the Official Monitor of Romania, Part IV, no. 2541 and in Evenimentul no. 7692 dated 2 July, 2016

as per Law 31/1990 on trading companies republished with subsequent amendments, Law 297/2004 amended and completed by the provisions of L10/2015 and 90/2014 and the National Securities Commission Regulations for its enforcement, National Securities Commission Regulation no. 1/2006, Regulations ASF no. 13/2014, the National Securities Commission Regulation 6/2009 on the exercise of certain rights of the shareholders in general meetings of trading companies, Executive Order no. 26/20.12.2012, GEO 109/2011 on the corporate governance of public enterprises and the Articles of Association

reunited on 11.08.2016 at 10 AM for an Ordinary Meeting at Antibiotice headquarters, for the first reunion, gathering shareholders that represent 70.7395 % of the share capital, respectively 70.7395 % of the total no. of voting rights

DECIDE:

I. Ordinary General Meeting of Shareholders

Decision no. 1: By the vote of shareholders representing 70.6989% of the share capital and 99.9432% of the total cast votes, the company's financial statements for H 1 2016 are approved, based on the Management Report and Financial Audit Report.

Decision no. 2: By the vote of shareholders representing 70.7395% of the share capital and 100% of the total cast votes, the approved registration date for the identification of the shareholders subject to the effects of the adopted decisions is **01.09.2016**, as per the stipulations of art. 238 paragraph 1 of Law 297/2004 regarding the capital market, amended by provisions L10/2015 and while the ex-date is **31.08.2016**.

II. Extraordinary General Meeting of Shareholders

Decision no. 1: Based on the vote of shareholders representing 70.7395% of the share capital and 100% of the total expressed votes, contracting a multicurrency non-cash credit facility amounting to 30,000,000 RON from Unicredit Bank SA. is approved.

Decision no. 2: Based on the vote of shareholders representing 70.7395% of the share capital and 100% of the total votes expressed, the guarantee of the credit facility amounting to 30,000,000 RON from Unicredit Bank SA. by the following is approved:

- the real estate mortgage and interdictions of alienation, encumbrance, dismantling, rental, demolition, building, arrangement, restructuring and annexation on real estate property of Antibiotice S.A., identified as follows:
 - real state owned by Antibiotice, enrolled in C.F. 133181 UAT Iasi with cadastral number 133181 for land and cadastral number 133181-C1, 133181-C2 and 133181-C3 for buildings, located in Iasi, 1 Valea Lupului St., Iasi County, consisting of land within the built-up area, classified under "Buildings and adjoining areas" category, with a surface of 4,453 sq m (according to documents and measurements) and the buildings located on this land, i.e. the building C1 - Parenteral Products - Main Station 6 K consisting of the ground floor with a surface of 444.31 sq m; building C2 - Parenteral Products consisting of the ground floor with a surface of 1867.27 sq m, the first floor with a surface of 1690.22 sq m and second floor with a surface of 1765.07, and the building C3- Production plant for cooling agents made of the ground floor with a surface of =29.72 sq m, water, sewerage, electricity and heat supply networks.
 - real state owned by Antibiotice, enrolled in CF no. 133199/ UAT Iasi with cadastral number 133199 for land and cadastral number 133199-C1, cadastral number 133199-C2 and cadastral number 133199-C3 for buildings, located in Iasi, 1 Valea Lupului St., Iasi County, made of land within the built-up area, classified under "Buildings and adjoining areas" category, with a surface of 6,022 sq m (according to documents and measurements) and the buildings located on this land, i.e. the building C1-Laundry Annex consisting of the ground floor with a surface of S=18.63 sq m, building C2-Microproduction and Spare Part Plant + Laundry consisting of the ground floor with a surface of 1,722.14 sq m, floor 0 with a surface of 26.31 sq m, first floor with a surface of 400.64 sq m, the first floor with a surface of 1863 sq m, second floor with a surface of 310.13 sq m, and the building C3-Pumping Station for drinking water consisting of the ground floor with a surface of 61.96 sq m, water, sewerage, electricity and heat supply networks.
 - real state owned by Antibiotice, enrolled in CF nr. 133210/ UAT Iasi, with cadastral number 133210 for land, and cadastral number 133210-C1 and cadastral number 133210-C2 for buildings, located in the Iasi, 1 Valea Lupului St., Iasi County, consisting of land within the built-up area, classified under "Buildings and adjoining areas" category, with the surface of 5,629 sq m (according to documents and measurements) and the buildings located on this land, i.e. the building C-1 Finished Product Warehouse consisting of basement with the surface of 109.64 sq m and ground floor with the surface of 1268.83 sq m, and building C2- Recycled water tank, water, sewerage, electricity and heat supply networks;
- including on the present and future rents/leases real generated by the real estate, as well as on the amounts paid under guarantee/insurance contracts of any kind with respect to and in connection to the payment of these rents or leases.
- the first rank real estate mortgage on the receivables generated by the contracts/orders/invoices concluded or which are to be concluded and issued /which are to be issued by Antibiotice S.A. in relation with FARMEXPERT DCI SRL, FARMEXIM SA, Romfarmachim S.A and Azelis UK Life Sciences LTD.
- real estate mortgage on the current accounts opened by Antibiotice S.A. to UniCredit Bank S.A.

Decision no. 3: Based on the shareholders' vote representing 70.7395% of the share capital and 100% of the total cast votes, the appointment of Mr. Ioan Nani as a General Director and Ms. Paula Coman as a Financial Director for signing, in the name of the company, all the documents/ credit agreements and their accessories required for contracting and implementing the credit facility in accordance with paragraphs 1 and 2, is approved.

Decision no. 4: : Based on the vote of shareholders representing 70.7395% of the share capital and 100% of the total cast votes, the date of **01.09.2016** is approved as the registration date for identifying the shareholders who are affected by the adopted decisions, according to the provisions of the art. 238, paragraph 1 of Law 297/2004 on the capital market, amended and supplemented by the provisions of Law 10/2015, and **31.08.2016** is approved as the ex-date.

These decisions, in two original copies, shall be signed at the company's headquarters, today 11.08.2016.

President of the Board of Directors,
Ionut Sebastian IAVOR