

APPROVAL FOR A 12 MONTH EXTENSION OF THE VALIDITY OF THE MULTICURRENCY MULTIPRODUCT CREDIT BORROWED FROM EXIMBANK

In view of the completing the working capital for the good conduct of current activities, Antibiotice executive management submits for approval to the General Meeting of Shareholders on 18 April 2016 the following:

1. Approval to extend by 12 months the validity of the multicurrency multiproduct credit amounting to 60 million RON borrowed by Antibiotice from the Export Import Bank of Romania Eximbank.
2. Approval for a 12 month extension of the state guarantee worth 10 million RON relative to the multiproduct multi-currency credit amounting to 60 million RON borrowed from Eximbank.
3. Approval to maintain the guarantees relative to the multicurrency multiproduct credit amounting to 60 million RON throughout the entire term of validity resulting from 1 and 2 on the Agenda.
4. Issuing a decision-commitment of Antibiotice not to divide itself, not to merge and decide the anticipated dissolution throughout the entire validity period of the multicurrency multi-product credit in the name and account of the state issued by Eximbank without prior consent of Eximbank SA.
5. Empowering the General Manager Ioan NANI and Financial Director Paula COMAN to sign on behalf of the company all documents related to the credit facility extension and changes, under paragraphs 1 and 2 of the agenda, as well as documents related to obligations assumed by the company in accordance with paragraphs 3 and 4 of the agenda.

This financing was initiated on July 1, 2013 by the approval of the General Meeting of Shareholders dated 27 June 2013.

Finance Director,
Ec. Paula COMAN