

II.1 Opening by RBS Bank (Romania) SA of a credit worth of 6,500,000.- Euros in favour of the Company (Antibiotice S.A.)

This credit is required to ensure the financing the investment worth of 53 million Lei, of which about 18 million as irredeemable financial assistance within the frame of the Sectoral Operational Programme „*Increasing Economic Competitiveness*” - Priority Axis „*An innovative and efficient production*” .

The investment is going to run for about 2-year period.

Following the request from the Management Authority of the Ministry of Economy, the body responsible for the management, administration and implementation of financial assistance from the EU structural instruments, we submitted to this organisational structure the necessary documentation which is required for completion of the Financial Contract.

As a result of our approach, we received from the RBS Bank (Romania) SA the ENGAGED COMFORT LETTER for the sum of Lei 35.075.834 lei.

In accordance with the message of this letter, this ease will be made available to ANTIBIOTICE S.A. in terms of fulfilling the terms and obligations specified within the related credit contract.

The facility will be used by one or more withdrawals of minimum amount of 100,000 Euros each, starting on April 1, 2012, but not later than 31 December 2012. The loan repayment will be made in equal monthly installments, beginning the January 31, 2013 until February 29, 2016.

In order to best complete the objective of investment, we ask the shareholders to approve the loan commitment of 6,500,000 Euros.

CHIEF EXECUTIVE OFFICER

Ec Ioan NANI



FINANCIAL DIRECTOR

Ec. Constantin NICUTA