

Decisions of the Ordinary and Extraordinary General Meetings

The General Ordinary and Extraordinary Meetings of Shareholders of Antibiotice SA Iasi, a trading company established and existing under the Romanian law, registered at the Trade Register Office attached to the Iasi Court under number J22/285/1991, unique registration code RO1973096, with the headquarters in 1 Valea Lupului St., Iasi, Romania, with subscribed and paid up capital amounting to LEI 45,489,729, divided into 454,897,291 nominative shares with a nominal value of 0.1 lei each, convened by the notice published in the Official Gazette of Romania, Part IV, no. 4216/06.10.2010 and in Ziarul de Iași no. 237 (5838) dated 07.10.2010, in accordance with the Law no. 31/1990 on trading companies, republished, with the subsequent amendments and completions, Law No. 297/2004 on the capital market, the National Securities Commission Regulation no. 1 / 2006 on issuers and securities transactions, the National Securities Commission Regulation no. 6 / 2009 on the exercise of certain rights of shareholders in the general meetings of the trading companies and with the provisions of the company's Statute, held on 12.11.2010, at 10:00 a.m. (ordinary meeting), and at 12:00 a.m. respectively (extraordinary meeting), at the company's head office in Iasi, 1 Valea Lupului St., at the first convocation, in the presence of the shareholders representing 67,90 % of the share capital value, i.e. 67,90 % of the total number of the voting rights, with the option "for" of the shareholders representing 67,90 % of the value of the share capital,

DECIDE:

I. Ordinary General Meeting of Shareholders

1. Approval of adjustment of the Income and Expenditure Budget for the year 2010, under the Emergency Ordinance no. 55/2010, published in the Official Gazette, Part I no. 425/24.06.2010.
2. Approval of the date of November 29, 2010 as a registration date for identifying the shareholders affected by the decisions taken in accordance with the provisions of Article 238 para 1 of Law no. 297/2004 republished, on the capital market.

II. Extraordinary General Meeting of Shareholders

The Extraordinary General Meeting of Shareholders of the trading company Antibiotice S.A. decides:

1. Approval for the pledging of some fixed assets (Finished good warehouse - building and related land) and stocks of finished products amounting to LEI 22,650,000 for RBS Bank Romania, as a supplement of € 2 million to the credit line. The decision was approved by 99.76% of the total number of voting rights of the shareholders present at the Meeting.
2. Approval of establishment and registration of the Bucharest Branch of Antibiotice SA Iasi. The decision was approved by 100 % of the total number of voting rights of the shareholders present at the Meeting.
3. Approval of disposal by sale of a 5000 cm water pool and the related land with a surface of 3,567 m2 to SC APAVITAL SA IASI. The decision was approved by 93,30% of the total number of voting rights of the shareholders present at the Meeting.
4. Approval of the share capital increase by LEI 2,275,939 through issuance of new shares, following the capitalization of dividends for the fiscal year 2009, and their distribution to the shareholders existent in the register of shareholders on the date of November 29, 2010 proposed as a registration date, so that each shareholder will have

an increased number of shares held, with an allocation index of 0.050031931; the issue price will be equal with the nominal value of a share, i.e. LEI 0.1. The dividend capitalization contributes to cheaper sources of investment, which will lead to increased business value and profitability. The decision was approved by 94.02 % of the total number of voting rights of the shareholders present at the Meeting.

5 Approval for amending the provisions of Article 7, chapter III of Antibiotice Statute relating to the share capital and ownership structure, by this formulation:

The share capital is fixed at LEI 47,765,668.10, divided into 477,656,681 shares at a nominal value of LEI 0.1000 each, the shares being nominative.

The shareholding structure corresponding to the number of shares and their holdings is as follows :

1. Ministry of Health - 253,240,556 shares - 53.0173%, amounting to LEI 25,324,055.60;

2. Other shareholders (natural persons and legal entities) - 224,416,125 shares - 46.9827% worth LEI 22,441,612.50.

The decision was approved by 100% of the total number of voting rights of the shareholders present at the Meeting.

6. Approval of the date of November 29, 2010 as the registration date for identifying the shareholders affected by the decisions taken in accordance with the provisions of Article 238 para 1 of Law no. 297/2004 republished, on the capital market.

The decision was approved by 100 % of the total number of voting rights of the shareholders present at the Meeting.

President of the Management Board
Chief Executive Officer
Ec. Ioan NANI