

**CENTRAL PUBLIC ADMINISTRATION AUTHORITY**

Economic operator: SC Antibiotice SA Iasi

Headquarters / Address: Iasi, 1 Valea Lupului st.

VAT registration number: 1973096

**RECTIFIED INCOME AND EXPENDITURE BUDGET FOR 2010**

				INDICATORS	No.	Initial IEB 2010	Rectified IEB 2010	Differences	%
0		1		2	3	4	5	6(5-4)	7(5/4)
<b>I.</b>				<b>TOTAL REVENUES (rw. 2+10+15)</b>	<b>1</b>	<b>248,000</b>	<b>248,000</b>	<b>0</b>	<b>100,0</b>
	1			<b>Operating income, of which:</b>	<b>2</b>	<b>245,900</b>	<b>245,900</b>	<b>0</b>	<b>100,0</b>
		a)		From sold production	3	196,730	196,730	0	100,0
		b)		From selling goods	4	43,270	43,270	0	100,0
		c)		From operating subsidies related to the net turnover, of which:	5				
				Subsidies according to the laws into force	6				
				Transfers according to the laws into force	7				
		d)		Asset production	8	3,000	3,000	0	100,0
		e)		Other operating income	9	2,900	2,900	0	100,0
	2.			<b>Financial income - total of which:</b>	<b>10</b>	<b>2,100</b>	<b>2,100</b>	<b>0</b>	<b>100,0</b>
		a)		From financial assets	11				
		b)		From other investments and loans which are part of fixed assets	12				
		c)		From interests	13	100	100	0	100,0
		d)		Other financial income	14	2,000	2,000	0	100,0
	3.			<b>Extraordinary income</b>	<b>15</b>				

<b>II</b>				<b>TOTAL EXPENSES (rw. 17+48+51)</b>	<b>16</b>	<b>230,500</b>	<b>234,148</b>	<b>3,648</b>	<b>101,6</b>
	<b>1</b>			<b>Operating expenses, of which:</b>	<b>17</b>	<b>216,300</b>	<b>219,948</b>	<b>3,648</b>	<b>101,6</b>
		a)		Material expenses	18	54,940	54,940	0	100,0
		b)		Other external expenses (power and water)	19	6,400	6,400	0	100,0
		c)		Expenses on goods	20	25,180	25,180	0	100,0
		d)		Expenses on personnel, of which:	21	64,711	64,711	0	100,0
			d1	Expenses on wages	22	46,491	46,491	0	100,0
			d2	Expenses on insurances and social protection and other legal obligations, of which:	23	13,230	13,230	0	100,0
				Expenses concerning social insurance contributions	24	9,900	9,900	0	100,0
				Expenses concerning unemployment insurance	25	350	350	0	100,0
				Expenses concerning health insurance	26	2,900	2,900	0	100,0
				Expenses concerning contributions to special funds related to wages fund	27	80	80	0	100,0
			d3	Other expenses on personnel, of which:	28	4,990	4,990	0	100,0
				d4,1) social expenses provided by Article 21, Law no. 571/2003 concerning the Tax Code amended and supplemented	29	940	940	0	100,0
				Nursery vouchers, in compliance with Law no. 193/2006 amended and supplemented	30				
				Gift vouchers for social expenses in compliance with Law no. 193/2006 amended and supplemented	31				

			d3.2) meal tickets	32	2,750	2,750	0	100,0
			d3.3) holiday vouchers	33				
		e)	Expenses with compensatory payments according to CLC related to redundancy programmes	34				
		f)	Expenditure on the remuneration due under court order	35				
		g)	Expenses on the depreciation of tangible and intangible assets	36	13,800	13,800	0	100,0
		h)	Expenses on external services	37	43,729	37,471	-6,258	85,7
		h1)	Health fund contribution according to WHO 928/2010			11,000	11,000	
		i)	Operating expenses of which:	38	7,540	6,446	-1,094	85,5
		i1)	Mandate contract	39	140	140	0	100,0
		i2)	Business entertainment expenses of which:	40	340	306	-34	90,0
			Gift vouchers according to Law no. 193/2006, amended and supplemented	41				
		i3)	Expenses on commercials and publicity of which	42	6,500	5,496	-1,004	84,6
			Gift vouchers for advertising expenses according to Law no. 193/2006 amended and supplemented	43	3,250	2,436	-814	75,0
			Gift vouchers for marketing campaigns, market research, promotion on existing or new markets in compl. with Law no. 193 / 2006 amended and supplemented	44				
		i4)	Sponsorship expenses	45	560	504	-56	90,0

			i5)	Expenses for operating activities of mineral resources	46				
			i6)	Royalty expenses from public assets leasing	47				
		2		<b>Financial expenses of which:</b>	<b>48</b>	<b>14,200</b>	<b>14,200</b>	<b>0</b>	<b>100,0</b>
		a)		Interest expenses	49	3,500	3,500	0	100,0
		b)		Other financial expenses	50	10,700	10,700	0	100,0
		3		<b>Extraordinary expenses</b>	<b>51</b>				
<b>III</b>				<b>GROSS RESULT PROFIT / LOSS</b>	<b>52</b>	<b>17,500</b>	<b>13,852</b>	<b>-3,648</b>	<b>79,2</b>
<b>IV</b>				<b>PROFIT TAX</b>	<b>53</b>	<b>2,800</b>	<b>2,252</b>	<b>-548</b>	<b>80,4</b>
<b>V</b>				<b>ACCOUNTING PROFIT REMAINING AFTER DEDUCTION OF INCOME TAX, of which:</b>	<b>54</b>	<b>14,700</b>	<b>11,600</b>	<b>-3,100</b>	<b>78,9</b>
		1		Legal reserves	55	875	620	-255	70,9
		2		Other reserves representing tax incentives provided by law	56				
		3		Cover of accounting losses from previous years	57				
		4		Establishment of financing g sources for projects co-financed from foreign loans as well as for establishing the resources necessary for the reimbursement of capital rates, interest payments, commissions and other costs associated with these foreign loans	58				
		5		Other distributions provided by law	59				
		6		Accounting profit left after deduction of amounts from the rows 55, 56, 57, 58 and 59	60	13,825	10,980	-2,845	79,4

		7		Employee participation to the profit within 10% of net profit but no more than the level of an average monthly basic salary within the company achieved in the reference fiscal year	61	1,300	1,300	0	100,0
		8		Minimum 90% payment to the state or local budget for autonomous administrations , or dividends in the case of national societies / companies and partially or entirely state-owned companies	62	6,262	9,680	3,418	154,6
		9		Undistributed profit to the destinations indicated at points 1-8 is distributed to other reserves and represents it own source of funding	63	6,263	0	-6,263	0,0
<b>VI</b>				<b>INVESTMENT FINANCING SOURCES, of which:</b>	<b>64</b>	<b>30, 941</b>	<b>30,941</b>	<b>0</b>	<b>100,0</b>
		1		Own sources	65	19,850	13,587	-6,263	68,4
		2		Budget allocations	66		0	0	
		3		Bank loans	67	11,091	17,354	6,263	156,5
			a)	-internal	68	11,091	17,354	6,263	156,5
			b)	-external	69		0	0	
		4		Other sources	70		0	0	
<b>VII</b>				<b>INVESTMENT EXPENDITURES</b>	<b>71</b>	<b>30,941</b>	<b>30,941</b>	<b>0</b>	<b>100,0</b>
		1		Investment expenditures, including ongoing investments by the end of the year	72	30,000	30,000	0	100,0
		2		Reimbursement of rates for investment loans	73	941	941	0	100,0
			a)	internal	74	941	941	0	100,0

			<b>b)</b>	external	75		0		
<b>VIII</b>				<b>RESERVES of which:</b>	<b>76</b>	<b>875</b>	<b>620</b>	<b>-255</b>	<b>70,9</b>
		<b>1</b>		Legal reserves	77	875	620	-255	70,9
		<b>2</b>		Statutory reserves	78		0		
		<b>3</b>		Other reserves	79		0		
<b>IX</b>				<b>BACKGROUND DATA</b>	<b>80</b>		<b>0</b>		
		<b>1</b>		Total revenues	81	248,000	248,000	0	100,0
		<b>2</b>		Total revenue expenditure	82	230,500	234,148	3,648	101,6
		<b>3</b>		Predicted number of personnel by the end of the year	83	1,400	1,400	0	100,0
		<b>4</b>		Average number of employees - total	84	1,410	1,410	0	100,0
		<b>5</b>		Wages fund, of which:	85	46,491	46,491	0	100,0
			<b>a)</b>	Wages fund for staff employed under individual employment contract	86	45,921	45,921	0	100,0
			<b>b)</b>	Other expenditures on personnel	87	570	570	0	100,0
		<b>6</b>		Average monthly earnings per employee(lei/person)	88	2,714	2,714	0	100,0
		<b>7</b>		Labour productivity per average total staff in current prices (lei/person) (rw. 81/84)	89	175,887	175,887	0	100,0
		<b>8</b>		Labour productivity per average total staff in comparable prices (lei/person) (rw. 81/84 x ICP)	90	175,887	175,887	0	100,0
		<b>9</b>		Labour productivity in physical units per average total staff (physical units per person)	91		0		

		<b>10</b>	Total expenses to 1000 lei total income [(total expenses / total income) x 1000] = (rw. 16/rw. 1) x 1000	92	929	944	15	101,6
		<b>11</b>	Outstanding payments	93	13,500	13,500	0	100,0
			<b>a)</b> Current prices	94	13,500	13,500	0	100,0
			<b>b)</b> Comparable prices	95	13,500	13,500	0	100,0
		<b>12</b>	Outstanding debts	96	30,000	30,000	0	100,0
			<b>a)</b> Current prices	97	30,000	30,000	0	100,0
			<b>b)</b> Comparable prices	98	30,000	30,000	0	100,0

Chief Executive Officer  
Ec. Ioan Nani



Financial-Accounting Director  
Ec. Constantin Nicuta