

Antibiotice S.A.

Disposal by sale of a water pool of 5000 cm and the related land with a surface of 3,567 m² to SC APAVITAL SA IASI.

Since 2007 the Autonomous Administration RAJAC, now S.C. Apavital S.A. Iasi has taken steps to acquire the asset called « Industrial Water Pool of 5000 cm », Antibiotice's ownership, inventory no. 10910 for the project "Sewage Network for Letcani-Iasi Metropolitan Area ».

Thus, by the Decision no. 44/2007, the Management Board from RAJAC approved the purchase of this fixed asset with the related land.

The Iasi County Council, by Order no. 702/02.08.2007, decided the establishment of the Joint Committee for negotiating the purchase of this asset. This Committee was composed from RAJAC and Iasi County Council representatives.

In the negotiation protocol between S.C. Antibiotice S.A. and S.C. APAVITAL SA Iasi concluded on August 18, 2010 the followings were established:

"- S.C. APAVITAL S.A. will pay the amount of LEI 361,800 lei to S.C. Antibiotice S.A. representing the countervalue of the reservoir of 5000 cm and EUR 42.40/m² for the related land with a surface of 3567 m²;

- value of goods purchased by S.C. APAVITAL S.A. will be paid to S.C. Antibiotice S.A. as follows:

-30% within maximum 60 days since the date of the invoice issued by the seller;

-70% in compensation to the seller's monthly consumption of drinking water. "

The land where the basin is located is outside the village Miroslava, the area no.9 (the enclosure for reservoirs) with a total area of 9375.21 square meters, with cadastral no. 372, registered in the Rent-roll no. 255 of the village. Antibiotice's drinking water reservoirs are also located in this area. The entire area is surrounded by a fence and there is also a separatory fence among the drinking water reservoirs and the industrial water reservoir to be sold.


We propose that the surface of the land for disposal by sale to SC APAVITAL SA, together with the industrial water pool of 5000 cm, to be of 3567 m² (lot 2 according to the site plan with the dismantling proposal attached). Under these circumstances, Antibiotice SA will remain the owner of two lots of the initial parcel of 9375.21 square meters, as follows:

-lot 1 with a 5728 sqm surface

- lot 3 with a 80 sqm surface.

The disposal by sale of these assets was approved by the Management Board of Antibiotice in the meeting held on 27.09.2010.

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