



**APPROVAL TO INCREASE THE GENERAL CREDIT CONCLUDED WITH
UNICREDIT BANK FROM 30,000,000 RON TO 50,000,000 RON**

In order to supplement the working capital for the smooth running of the current activity, the executive management and Management Board of Antibiotice SA Iasi submits to the Extraordinary General Meeting of Shareholders, which is to be held on September 24/25, 2018, the following articles for approval :

1. to increase the multicurrency cash-non-cash credit facility concluded with UniCredit Bank from 30,000,000 RON to 50,000,000 RON, with lower credit costs, in order to reimburse the credit in value of 4 million EUR concluded with ING Bank on June 29, 2018.
2. to complete the guarantee mix already set up at UniCredit Bank with the following guarantees : first rank mortgage on the receivables generated by the contracts, orders, invoices concluded or to be concluded and issued/ to be issued by Antibiotice SA in relation with BLD PHARMA SRL, FARMACEUTICA REMEDIA SRL, ROMASTRU TRADING SRL and ACIC FINE CHEMICALS CANADA as well as by the mortgage on stocks of raw materials and consumables, owned by Antibiotice SA Iasi.
3. to empower Mr. Ioan NANI, General Manager and Mrs. Paula-Luminita COMAN, Financial Director to sign on behalf of the company all the documents/credit agreements and their accessories necessary and related to the contracting and implementing the credit facility, in the total amount of 50,000,000 RON from UniCredit Bank.
4. to acknowledge, ratify and assume the mortgage and real estate mortgage contracts under the Credit Agreement no. IAS3-42-2016 of 17.08.2016 concluded with Unicredit Bank.

Financial Director,
Paula-Luminita COMAN