

**APPROVAL OF THE EXTENSION WITH A
12 MONTH PERIOD OF THE VALIDITY OF THE MULTIPRODUCT - MULTIPLE
CURRENCY CREDIT CAP AMOUNT CONTRACTED FROM EXIMBANK**

In order to integrate the working capital for the smooth running of the current activity, the executive management of the company and the Board of Antibiotice SA Iasi submits the approval of the General Meeting of the Shareholders of April 26, 2018 the following:

1. The approval of the extension of the multiple product multiple currency credit amount of RON 30 million contracted by SC ANTIBIOTICE SA from the Export Import Bank of Romania - EximBank SA for a period of 12 months.
2. The approval of the maintenance of the multiple product multiple currency credit guarantees in the amount of RON 30 million over the entire validity period resulting from the extension under point 1 of the meeting agenda.

The guarantees include:

- *The real estate mortgage - First Mortgage* as follows:
 - building registered in the Land Register 133180 - Operculate capsules/Semi-synthesis-value: ROL 6.379.985
 - building registered in the Land Register 133185 - Quality Control Unit Building - value: ROL 4.651.857
 - building registered in the Land Register 133211 - Tablets Plant - value: ROL 9.194.112
 - *Mortgage* - Synthesis equipment for tablets - ROL value 3.475.500
 - Mortgage upon receivables according to the contracts concluded with Pharma S.A. and Pharmafarm S.A.
 - Mortgage upon the current accounts and availability opened with Exim Bank.
3. The issuance of a decision by SC Antibiotice SA not to divide, not to merge and not to decide on the early dissolution during the entire validity period of the multipolar multiproduct credit without the prior agreement of the Export-Import Bank of Romania - EximBank SA.
 4. The empowering of the General Manager Ioan NANI and of the Financial Director, Mrs. Paula Coman to sign on behalf of the company all the papers/documents related to the extension according to points 1 and 2 of the Agenda, as well as the papers/documents related to the obligations assumed by the company according to point 3 of the Meeting's Agenda.

This funding was initiated on July 1, 2013 by the approval of the Extraordinary General Meeting of Shareholders on June 27, 2013.

General Manager
Ec. Ioan Nani

Financial Director,
Ec. Paula Coman